Stichting Life4HSP
located, Zierikzee
Report on the annual accounts

6 January 2025 until 31 December 2025

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Op al onze leveringen en diensten zijn onze algemene voorwaarden van toepassing, gedeponeerd bij de Kamer van Koophandel onder, nr. 59847395

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To the board of
Stichting Life4HSP
Oude Haven 35
4301 JK Zierikzee

Goes, 23 February 2026
Clientnumber: 742851

Scope of engagement

The opinion is included in audit report in section general. It concerns accountant's compilation statement.

Accountant's compilation report

The financial statements of Stichting Life4HSP, Zierikzee, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the statement of activities for the period 6 januari 2025 until 31 december 2025 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Life4HSP.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Goes, 23 February 2026

WEA Accountants & Adviseurs

Signed by

M.J. Janssen AA RB

Board report Life4HSP Foundation

1. Objective, mission and vision

The Life4HSP Foundation aims to raise funds and raise awareness for research into Hereditary Spastic Paraparesis (HSP), a degenerative neurological disorder. The foundation is committed to accelerating research into treatments, symptom relief and improving the quality of life for patients.

The vision focuses on a future in which HSP can be better diagnosed and treated, by structurally supporting medical-scientific initiatives and by bundling and sharing knowledge.

2. Main risks and uncertainties

The organization is confronted with the following risks:

- Income security through dependence on private and corporate donations.
- Project risks due to possible delays in scientific research or dependence on external and foreign research parties.
- Operational reliance on digital platforms for website, donation management, and international fundraising.
- Reputational risks in the event of insufficient progress in research projects.
- Changes in international regulations, particularly relevant for cross-border donations.

3. Goal Achievement

In the year under review, work was done on:

- The start-up of our foundation;
- Strengthening the visibility of HSP through website, campaigns and partnerships and ambassadors such as Hans Klok and Nouchka Fontijn;
- Maintaining stable donation infrastructure and information provision;
- Increasing engagement among donors, patients and their families

The following research projects are supported:

- **Children's Hospital Biomarker Study**

  Life4HSP, together with the Austrian partner organization **stopp-HSP,** supports a biomarker research project at the Children's Hospital of Harvard (USA). This research focuses on the development of measurement tools to better assess the effect of future treatments on HSP.

  A joint contribution of EUR 10,000 has been made available for this project.

- **Research SPG11**

  In March 2025, Euro-HSP and Life4HSP started supporting a new preclinical research project on a potential treatment for SPG11 and related forms SPG15 and SPG48. The research is being conducted at the Paris Brain Institute and focuses on applying a drug in development, Venglustat, which may be able to slow disease progression.

  Approximately € 200,000 is needed for this two-year project. Thanks to donors and an initial contribution of € 62,000, the research could start.

- **RE-TRAIN-HSP**

  In 2026, Life4HSP and Radboudumc will start the RE-TRAIN-HSP research project, aimed at improving fitness and mobility in people with HSP through personal home training with remote guidance. In this project, 50 participants can train from home, supported by specialized therapists.

  Thanks to funding provided in 2025 by the Gossweiler Foundation and an additional contribution of € 55,124 from Life4HSP, participation with a home trainer and professional guidance is made possible. In addition to the training program, the effect on functioning and quality of life is also scientifically investigated.

  Monitoring the progress of these projects is done through intensive contact with research partners, tracking donation flows and regularly evaluating campaigns and projects.

4. Financial policy

In 2025, the foundation had various sources of income, including general donations, actions by third parties and the Sinterklaas Dolls Action. The total income amounted to €172,670, of which €12,609 from the Sinterklaas Dolls Action.

The main cost items are:

- Project costs: €126,129
- Selling costs and setting up the website: €19,325
- Office and general costs: €4,806

The spending ratio is as follows:

- Spending on target: 73.0 percent
- Recruitment costs: 11.2 percent
- Office and general expenses: 2.8 percent

This ratio shows that the majority of the funds contribute directly to the objective, with one-off costs also incurred in 2025, especially for the website.

The result for 2025 of €22,410 has been fully added to the foundation's assets, which has thus amounted to €22,410. The reserves primarily serve as a buffer for continuity and future project obligations.

5. Governance

The foundation is managed by:

- Wouter de Vries, chairman
- Jan Pieter Bevelander, treasurer
- Antoinette Boleij, organization and communication
- Alex Sijm, press and media
- Edwin Kats, board member

The directors do not receive any remuneration for their work. They are entitled to reimbursement of expenses incurred.

The foundation works on a non-profit basis and involves volunteers and external experts for technical or organizational support where necessary.

6. Communication with stakeholders

Life4HSP regularly communicates with various stakeholder groups, such as:

- Donors and partners through newsletters and digital channels;
- Patients and their families via the website and patient contact;
- International collaborations in research and updates on this in a European context;
- Ambassadors and social networks.

The communication policy emphasizes transparency about progress in research, ongoing projects and the use of resources.

7. Expected course of events

For the coming period, the foundation expects:

- Continuation and expansion of scientific research with partners in Europe;
- Fundraising initiatives for the realization of new research projects;
- Strengthening international donation flows;
- Improving the provision of information to patients and healthcare providers;
- Further strengthening network partnerships and the engaged community.

8. Social aspects of entrepreneurship

The foundation acts on the basis of social responsibility, transparency and commitment to a vulnerable target group. By supporting research and sharing knowledge, Life4HSP contributes to better perspectives for patients and their families. The resources are spent carefully and efficiently, in line with the principles of small fundraising organizations.

Financial statements

Balance sheet as at 31 December 2025

(After proposal appropriation of result)

	31 December 2025		06 January 2025	
	€	€	€	€
Assets				
Current assets				
Receivables				
Trade receivables	474		-	
Accruals and prepaid expenses	2.609		-	
		3.083		-
Cash and cash equivalents		47.409		-
Total assets		50.492		-

	31 December 2025		06 January 2025	
	€	€	€	€
Equity and liabilities				
Foundation assets		22.410		-
Current liabilities, accruals and deferred income				
Payables relating to taxes and social security contributions	521		-	
Other liabilities and accrued expenses	27.561		-	
		28.082		-
Total equity and liabilities		50.492		-

Statement of activities for the period 06-01-2025 until 31-12-2025

	06-01-2025 / 31-12-2025	
	€	€
Benefits		
Donations and benefits from fundraising		172.670
Project costs		-126.129
		46.541
Expenses		
Other operating expenses		24.131
Total of net result		22.410
Appropriation of result		
Other reserves	22.410	

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Stichting Life4HSP is Oude Haven 35, 4301 JK in Zierikzee, Nederland. Stichting Life4HSP is registered at the Chamber of Commerce under number 96091517.

General notes

The most important activities of the entity

The activities of Stichting Life4HSP consist mainly of fundraising to support scientific research into the degenerative condition Hereditary Spastic Paraplegia (HSP), and of consolidating knowledge related to HSP.

The location of the actual activities

The actual address of Stichting Life4HSP is Oude Haven 35, 4301 JK in Zierikzee.

Disclosure of going concern

The accounting policies for valuation and determination of results applied in these financial statements are based on the assumption of the continuity of the foundation.

Disclosures about estimates, judgements, assumptions and uncertainties

In applying the principles and policies for drawing up the financial statements, the directors of Stichting Life4HSP make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under Book 2, article 362, paragraph 1, the nature of these estimates and judgments, including related assumptions, is disclosed in the notes to the relevant financial statement item.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the Guidelines for Financial Reporting for micro and small entities, in particular Guideline C2 Small Fundraising Organisations, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting principles

Receivables

Receivables are initially valued at the fair value of the consideration to be received. After initial recognition, receivables are measured at nominal value.

Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand and bank balances. Cash at banks and in hand is valued at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Notes to the balance sheet as at 31 December 2025

Assets

Current assets

	31-12-2025	06-01-2025
	€	€
Trade receivables		
Trade receivables	474	-

	31-12-2025	06-01-2025
	€	€
Other receivables, prepayments and accrued income		
Accruals and prepaid expenses	2.609	-

	31-12-2025	06-01-2025
	€	€
Cash and cash equivalents		
Rabobank, current account	409	-
Rabobank, savings account	47.000	-
	47.409	-

Equity and liabilities

Foundation assets

Movements in equity were as follows:

	Other reserves
	€
Balance as at 6 January 2025	-
Appropriation of result	22.410
Balance as at 31 December 2025	22.410

Current liabilities, accruals and deferred income

	31-12-2025	06-01-2025
	€	€
Payables relating to taxes and social security contributions		
Value added tax	521	-

	31-12-2025	06-01-2025
	€	€
Other liabilities and accrued expenses		
Contributions still to be paid for projects	27.561	-

Notes to the statement of activities for the period 06-01-2025 until 31-12-2025

	06-01-2025 / 31-12-2025
	€
Donations and benefits from fundraising	
Donations and benefits from private fundraising	118.061
Donations and benefits from other non-profit organizations	42.000
Benefits of the Sinterklaas campaign	12.609
	172.670
Project costs	
Project costs	-126.129
Other operating expenses	
Selling expenses	19.325
Office expenses	938
General expenses	3.868
	24.131
Selling expenses	
Marketing and PR	3.069
Other selling expenses	20
Website costs	16.236
	19.325
Office expenses	
Automation expenses	938
General expenses	
Consultancy costs	3.070
iRaiser costs	362
Bank expenses	260
Other general expenses	176
	3.868

Other notes

Subsequent events

Disclosure of subsequent events

No significant events have occurred after the balance sheet date.

Zierikzee, 23 February 2026
Stichting Life4HSP

W.D. de Vries Chairman-Treasurer	A.C.P. Sijm General board member	E.J. Kats General board member

P.J. Bevelander
Treasurer